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ANNUAL REPORT
— OF THE —
TOWN COUNCIL OF
THE TOWN OF
BLOOMFIELD, N. J.



1950

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ANNUAL REPORT

===== OF THE =====
TOWN COUNCIL OF
THE TOWN OF
BLOOMFIELD, N. J.

DONALD H. SCOTT
Mayor

First Ward
JOSEPH V. RUSSOMAN
ALWIN E. WANGNER

Second Ward
FRANCIS R. JEWKES, JR.
HENRY A. MERKEL

Third Ward
THOMAS M. SHERMAN
JOHN T. BRICKELL

1950

ANNUAL MESSAGE

1951

INTRODUCTION

"These are the times that try men's souls. The summer soldier and the sunshine patriot will, in this crisis, shrink from the services of his country; but he that stands it now deserves the love and thanks of men and women. Tyranny, like hell, is not easily conquered; yet we have this consolation with us, that the harder the conflict the more glorious the triumph. What we obtain too cheap we esteem too lightly; 'tis dearness only that gives everything its value. Heaven knows how to put a proper price upon its goods; and it would be strange indeed if so celestial an article as freedom should not be highly rated." The foregoing quotation is from "The Crisis" a writing of Thomas Paine, composed during the Revolutionary War times of our country. I have used this portion of Paine's essay for I feel that any group of words I may compose myself could not express as well my thinking at this time.

One year ago we entered upon the mid-year of the Twentieth Century. At that time it was the general feeling that we we had reached an economic "leveling-off", that perhaps we could settle down to more or less normal living, that there was hope for a peaceful settlement of world problems! At that time most of us could not see that we were entering upon a year which would turn out to be the beginning of another crisis in the series of crisis that we have experienced in our generation. At that time our plans were those plans which are designed to maintain and improve those community services which make a municipality a desirable place to live and work.

Unfortunately, there has been placed upon us the burden of planning and administration created by another serious threat of all-out war within a decade. Even more unfortunately, if all-out war should come, it will probably be the war that we have all dreaded—a war that may reach our home frontier, where our loved ones may be seriously affected.

I do not dwell upon the seriousness of our present situation to induce hysteria and panic nor to over-exaggerate the war scare. But I am ever conscious of the gravity of world events which have a bearing on the well-being of our citizens.

We must not become hysterical, but we must plan and act for preparedness in order to protect the general welfare

of our citizens in the event of any emergency. We cannot bury our heads in the sand in "ostrich-like" fashion—but instead we must face up to realities with courage, fortitude, and a strong faith in Almighty God whose will must be done.

CIVIL DEFENSE

During such abnormal times as these our Town government must add to its long list of services normally rendered to its citizens, protection from war-fare which may be visited upon our homes. For this purpose our Bloomfield Civil Defense organization was activated several months ago. The organization of this activity is well under way and I should like to take this opportunity to express for myself and on behalf of all the citizens of Bloomfield our appreciation to the members of the Civil Defense organization who have so willingly volunteered to undertake a tremendous responsibility.

But, while this relatively small group of our citizens have been working hard and devoting a large portion of their spare time in the interests of preparedness, most of our citizens have been willing to sit back complacently in spite of the gravity of the world situation. Reiterating in the words of Thomas Paine, and I quote, "Heaven knows how to put a proper price upon its goods; and it would be strange indeed if so celestial an article as freedom should not be highly rated." Heaven has placed the price of death upon some of our citizens; on many others it has placed the price of fighting in a terrible war under extremely adverse conditions in a foreign land. How small, then, is our price on the home front—Are we going to share in this small way?

I call upon all our citizens to respond to the request for volunteers. I call upon this governing body to make available the necessary funds for an adequate defense program. And I call upon our Civil Defense Council to redouble their efforts in the organization of a completely effective defense program.

There are those who feel that we are unnecessarily alarmed about the possibilities of war that reaches our homes. They feel that it "can't happen here", and therefore we should not pay the price in money and time for an adequate defense. To these I say, it does not happen here, we can give thanks to our Maker. In the meantime, I feel that we must prepare for the possible worst and hope for the best.

I feel that the monetary price for an adequate home defense is not prohibitive. There is much we can do in the

line of training volunteers to augment our police, fire, medical and other services at relatively small cost. And there is much that can be done at little cost in the way of educating our citizens in defense measures in their homes and places of business. I feel that this "Family Unit" defense is extremely important and can contribute greatly in protecting the welfare of our people.

We cannot wait for the Federal government to take us by the hand and to give us the monetary wherewithal to provide the necessary defense of our municipality. To the greatest extent we must prepare ourselves and, in this connection, our sorest need at this time is voluntary man power. I trust that our citizens will respond to fill this need just as quickly as possible.

FINANCES AND TAXES

There were activities during the year 1950 which are, I believe, further indication that our Town is considered a desirable community for residence and business. Much residence development has taken place. New business has been established and modernizing improvements have been made in many existing places of business. To me, these are signs that Bloomfielders are and have been receiving full value for their tax dollars. Continued high tax collections also attest to this fact. The rate of tax collections in 1950 was 96.43% as compared with 96.34% for the year 1949.

The fact that our community enjoys a desirable financial position is well established. Evidence of this is reflected in the unusually low rate of interest we received for our last bonds and the active competition displayed in the purchase of these bonds. In this bond sale thirteen bidders participated and the bonds were sold at the rate of 1.2%. We, of the governing body, are appreciative of this demonstration of confidence and will strive to continue to deserve it. We shall continue in our attempt to give the best possible municipal services at the least possible cost. And I am confident that our Town employees will continue their cooperation to this end.

IMPROVEMENTS

During the year 1950 many improvements have been completed and others started. These improvements and additions and extensions to existing improvements have included street paving, curbing, sidewalks, storm sewers, sanitary sewers and others. Large housing developments have been or are being erected. All utilities for these developments either have been completed or are in the pro-

cess of construction. The new and enlarged Brookdale Fire Station is in the process of construction and should be ready for use early in 1951.

There are many improvements still to be made and it is planned that progress on these will be made during 1951, insofar as possible in view of pending war-time restrictions on materials and construction of a non-defense nature.

Our Town Engineer has been instructed to proceed with plans for construction of a roadway in the old canal bed from Belleville Avenue to link with East Passaic Avenue to provide a route to augment our heavily travelled and traffic-jammed Broad Street. I feel that this is probably one of the most important and appropriate improvements to be made at this time in view of the Broad Street traffic bottleneck and I feel that we should press for the completion of this project in 1951. This project should qualify for State aid but, I believe, that with or without such State aid, we must proceed with its construction as soon as plans for it are completed.

Bloomfield has a large investment in its many miles of paved streets. Many of these streets are showing signs of wear and deterioration. In order to preserve and prolong the life of these pavements, I feel that we should engage in a program of repair and rehabilitation of these streets. This program should be a must for 1951 for, although emergency restrictions may prevent us from undertaking many desirable improvements, I feel sure that such a street rehabilitation program would not be seriously curtailed.

ZONING

The zoning problem is, at best, a difficult one and is at times one of the most distasteful duties that fall upon our governing body. But, as thorny as these problems are, zoning is extremely important to the long-range welfare of our municipality and, therefore, we must face it forthrightly and attempt to use our best judgment in decisions reached in zoning matters.

Our Planning Board is presently reviewing zoning on a Town-wide basis. I trust that within the year 1951, we may be able to accomplish the enactment of a completely revised zoning ordinance. I am sure that an up-to-date zoning ordinance will make easier the solution of our zoning problems.

NEW SERVICES

I am happy to announce that a new service to our citi-

zens established during 1950 has been quite enthusiastically received by our people. I refer to the Traveling Library Branch which is unique in a relatively populous community such as Bloomfield. Unique as it may be, it has demonstrated its practicability and, I am sure, has made unnecessary for some years to come the establishment of stationary library branches which would be costly in initial investment and annual maintenance.

When the Amercian Red Cross abandoned its Public Health Nursing Service on June 30th, 1950, the newly-organized Public Health Nursing Association of Bloomfield and Glen Ridge took over the services which had been rendered by the Red Cross. Our Town has helped greatly in subsidizing this vital service to our citizens and I feel that, until such time as other arrangement might be made, we should continue to support this extremely important health function.

Since the League for Friendly Service has found it necessary to discontinue the tuberculosis nursing service, which it has rendered so conscientiously for many years, the Bloomfield Board of Health is prepared to take over this service as of today. Fortunately, the cost to add this function to our other health services will be rather small and we are happy that this vital health service can be continued for the benefit of the citizens of Bloomfield.

SCHOOLS

We, of Bloomfield, may be proud of our school system. We have made a large investment in the education of our children and we shall continue to make large investments for for I am sure that a better investment cannot be found. These many dollars spent have been most fruitful of good results. Our school system has received publicity in nationally circularized journals of education. Educators from some of our finest universities, including Columbia, New York University and Rutgers, have visited our schools to study our programs, methods of teaching, child guidance and other phases of the education system. In many instances phases of our school program have been held out as models and copied by other school systems. We can be proud of this record and should be comforted in the knowledge that our school dollars and being wisely spent.

Plans for the new Elementary School to be located on the School Street property should be completed by March of this year. Construction should start very soon thereafter and it is expected that this new addition to our school plant should be ready for occupancy in September of 1952.

Plans for the addition of a combination auditorium-gymnasium to Demarest School are being drawn and should be completed during the spring of 1951. It is expected that this project, too, will go into construction during the coming year.

Of course, our plans for these school construction projects will depend to a very large measure upon governmental restrictions on materials and construction.

POLICE AND FIREMEN'S PENSION FUND

I have asked the Police and Firemen's Pension Fund Commission to include in its budget a request for funds to pay for an actuarial study of the fund in 1951. I believe that this Fund enjoys an excellent financial position at this time. But, because it will be necessary to pay substantial amounts from the Fund for many years after those eligible to its benefits have finished making contributions, I feel that only an expert actuarial survey can tell us what its financial position will be several years hence. If such a projected study indicates that the Town's yearly contribution will have to be increased substantially in the future, it would be more prudent administration to make large contributions each year from now on rather than to find it necessary to contribute a burdensome amount at some future time. I therefore, strongly urge that the Council approve this budget item to make possible this important survey.

PRESS

It has been said that the American press is the "watch dog of democracy". I must subscribe to this idea for I feel that our newspapers have done an excellent job of disseminating to our citizens information concerning our town government activities. Active interest in affairs of our town is conducive to good government and I am grateful that the newspapers have done so much to create such interest among our citizens. For the most part our press representatives have done an excellent job of reporting the facts honestly and forthrightly. Regardless of weather on the drudgery of prolonged meetings, our newspapermen have stood by to get the story so that they could report it to all who are interested enough to read the papers. For this devotion to their journalistic duties in Bloomfield, I wish to thank our representatives from the Independent Press, the Newark Evening News and the Herald News.

CONCLUSION

In order to avoid unnecessary repetition, I have not dis-

cussed at length many matters which are of vital importance but upon which I expressed myself in the message of one year ago. I do, however, wish to say that my thinking as expressed in my last message is substantially the same on the matters of the Master Plan, off-street parking, capital improvement programming, reapportionment of wards, administration, budgeting, and public relations. I refer those who may be interested in my thoughts on these matters to the 1950 Annual Message.

I should like to take this opportunity to express, for myself and on behalf of my colleagues on the governing body, sincere appreciation to our town employees who have been so loyal in their services, to all the many citizens who have given so freely of their time to serve on our many advisory boards without monetary remuneration, and to all others who have, in one way or another, contributed to the welfare of Bloomfield and its many citizens. We are most grateful for these civic-minded citizens, for without them, the task of administering the affairs of our town would be so much more difficult.

In this coming year, which holds for us we know not what, it may be well for each of us to pause frequently, take a personal inventory, and utter a prayer which was offered by Saint Francis of Assisi as follows:

Lord make me a channel of Thy peace
That where there is hatred—I may bring love,
That where there is wrong—I may bring the spirit of
forgiveness,
That where there is discord—I may bring harmony,
That where there is error—I may bring truth,
That where there is doubt—I may bring faith,
That where there is despair—I may bring hope,
That where there are shadows—I may bring light,
That where there is sadness—I may bring joy.

It is my sincere wish that this year of 1951, which we are entering upon today, will be a happy and prosperous one for you gentlemen, my colleagues on the Council, for all our employees and their families, and for all the citizens of Bloomfield. May we all keep a prayer constantly in our hearts that this year will see established a permanent peace for all people throughout the world.

DONALD H. SCOTT, Mayor,
Town of Bloomfield, N. J.

COMPARATIVE BALANCE SHEET

EXHIBIT "A"

CURRENT ACCOUNT

ASSETS		Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
Cash—Treasurer		A- 7	\$1,279,286.47	\$1,272,022.76	\$ 7,263.71
State Road Aid Allotments Receivable.....		A-11	56,015.94	32,469.00	23,546.94
			<u>1,335,302.41</u>	<u>1,304,491.76</u>	<u>30,810.65</u>
Receivables with Offsetting Reserves:					
Cash—Collector's Change Fund			400.00	400.00	
Petty Cash—Board of Health			100.00	100.00	
Investments		A-10	415,000.00	415,000.00	
Taxes Receivable		A-12	446,443.02	469,973.49	23,530.47*
Tax Title Liens		A-13	14,134.60	14,026.78	107.82
Property Acquired by Tax Title Liquidation		A-14	63,400.00	62,600.00	800.00
Revenue Accounts Receivable		A-15	7,097.51	3,623.05	3,474.46
Due from Payroll Account		A-16	129.02		129.02
Due from Housing Manager		A-15	2,100.00		2,100.00
			<u>948,804.15</u>	<u>965,723.32</u>	<u>16,919.17*</u>
Deferred Charges:					
Emergency Authorizations		A-17	75,000.00	16,000.00	59,000.00
Overexpenditures		A-17		54.97	54.97*
			<u>\$2,359,106.56</u>	<u>\$2,286,270.05</u>	<u>\$ 72,836.51</u>

COMPARATIVE BALANCE SHEET—(Continued)

EXHIBIT "A"

CURRENT ACCOUNT

LIABILITIES AND SURPLUS		Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
Liabilities:					
Appropriation Reserves		A-1 & 21	\$ 166,441.82	\$ 202,311.12	\$ 35,869.30*
Accounts Payable		A-19	455.72	1,081.76	626.04*
Deposits on Sale of Real Estate		A-22	700.00	600.00	100.00
Prepaid Taxes, Including Discount Allowed.....	\$611.23	A-23		243.37	
Less: Discount Allowed on Such Prepaid Taxes..		A-18		.63	
Prepaid Taxes Cash Liability			611.23	242.74	368.49
Prepaid Licenses		A-24	1,664.00	1,183.00	481.00
Municipal Housing Security Deposits		A-25	800.00		800.00
Unallocated Cash		A-26	390.00	196.76	193.24
Tax Overpayments		A-27	251.48	3,636.52	3,385.04*
Reserve for Road Construction or Reconstruction with State Aid		A-20	72,765.25	31,290.87	41,474.38
Insurance Claim			103.93	103.93	
Allocated Funds Fire—Maintenance Building.....			824.00	824.00	
			<u>245,007.43</u>	<u>241,470.70</u>	<u>3,536.73</u>
Reserve for Receivables			948,804.15	965,723.32	16,919.17*
Surplus Revenue		A- 6	1,165,294.98	1,079,076.03	86,218.95
			<u>2,114,099.13</u>	<u>2,044,799.35</u>	<u>69,299.78</u>
			<u>\$2,359,106.56</u>	<u>\$2,286,270.05</u>	<u>\$ 72,836.51</u>

COMPARATIVE BALANCE SHEET

EXHIBIT "B"

TRUST ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
12	Assessment Account:				
	Cash	B- 1	\$ 10,427.74	\$ 5,095.31	\$ 5,332.43
	Assessments Receivable	B- 3	7,081.79	18,334.90	11,253.11*
	Assessment Liens	B- 4	2,089.48	3,119.26	1,029.78*
	Assessment Lien Interest and Costs	B- 5	34.76	492.44	457.68*
			<hr/>	<hr/>	<hr/>
			\$ 19,633.77	27,041.91	7,408.14*
	Dog License Fund—Cash	B- 1	3,274.37	2,568.22	688.15
			<hr/>	<hr/>	<hr/>
			\$ 22,908.14	\$ 29,628.13	\$ 6,719.99*

COMPARATIVE BALANCE SHEET—(Continued)

	LIABILITIES AND SURPLUS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
13	Assessment Account:				
	Bond Anticipation Notes	B- 8	\$ 1,445.16	\$ 7,365.84	\$ 5,920.68*
	Assessment Overpayments	B- 6	879.72	879.72	
	Reserve for Assessments Receivable		5,767.81	5,767.81	
	Reserve for Assessment Liens		2,089.48	3,119.26	1,029.78*
	Reserve for Assessment Lien Interest and Costs		34.76	492.44	457.68*
	Trust Surplus		9,416.84	9,416.84	
			<hr/>	<hr/>	<hr/>
			19,633.77	27,041.91	7,408.14*
	Dog License Fund:				
	Reserve for Dog Fund Expenditures	B- 9	3,274.37	2,568.22	688.15
			<hr/>	<hr/>	<hr/>
			\$ 22,908.14	\$ 29,628.13	\$ 6,719.99*

COMPARATIVE BALANCE SHEET

EXHIBIT "C"

CAPITAL ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
General Capital:					
Cash		C- 1	\$ 74,990.23	\$ 132,681.74	\$ 57,691.51*
Accounts Receivable, State of New Jersey			1,038.29	1,038.29	
Deferred Charges to Future Taxation:					
Bonded		C- 3	3,015,500.00	3,121,000.00	105,500.00*
Not Bonded		C- 4	492,093.66	396,035.60	96,058.06
Refunding Authorized		C- 5		120,000.00	120,000.00
			<u>3,583,622.18</u>	<u>3,770,755.63</u>	<u>187,133.45*</u>
Emergency Housing Capital:					
Cash		C- 1	12,972.82	18,260.48	5,287.66*
Fixed Capital		C-15	184,158.18	174,853.07	9,305.11
Fixed Capital Authorized and uncompleted		C-16	12,841.82	19,546.93	6,705.11*
			<u>209,972.82</u>	<u>212,660.48</u>	<u>2,687.66*</u>
			<u>\$3,793,595.00</u>	<u>\$3,983,416.11</u>	<u>\$ 189,821.11*</u>

COMPARATIVE BALANCE SHEET—(Continued)

	LIABILITIES AND SURPLUS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
General Capital:					
Serial Bonds—School		C-13	\$1,550,500.00	\$1,668,000.00	\$ 117,500.00*
Serial Bonds—General		C-14	1,465,000.00	1,453,000.00	12,000.00
School Promissory Notes		C-11		4,500.00	4,500.00*
Bond Anticipation Notes		C-12	80,000.00	139,253.59	59,253.59*
Refunding Authorization		C- 6	.54	119,982.90	119,982.36*
Improvement Authorizations:					
Permanently Funded		C 7	40,215.76	87,239.49	47,023.73*
Not Permanently Funded		C- 7	348,986.00	203,718.89	145,267.11
Capital Improvement Fund		C- 8	515.36	23,621.54	23,106.18*
Retained Percentage on Contracts		C- 9	2,899.12	1,390.64	1,508.48
Reserve for Accounts Receivable			1,038.29	1,038.29	
Capital Surplus		C-10	94,467.11	69,010.29	25,456.82
			<u>\$3,583,622.18</u>	<u>\$3,770,755.63</u>	<u>\$ 187,133.45*</u>
Emergency Housing Capital:					
Improvement Authorizations, Permanently Funded		C-18	\$ 12,841.82	\$ 18,260.48	\$ 5,418.66*
Retained Percentage on Contracts		C-19	131.00		131.00
Reserve for Amortization		C-20	197,000.00	194,400.00	2,600.00
			<u>209,972.82</u>	<u>212,660.48</u>	<u>2,687.66*</u>
			<u>\$3,793,595.00</u>	<u>\$3,983,416.11</u>	<u>\$ 189,821.11*</u>

There were bonds and notes authorized but not issued on December 31, 1950, of \$353,457.51. See Schedule "C-21" for analysis.

There was Emergency Housing Fixed Capital—State of New Jersey on December 31, 1950, of \$572,098.97. See Schedule "C-17" for analysis.

COMPARATIVE BALANCE SHEET

EXHIBIT "D"

WATER UTILITY ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
Operating Section:					
Cash		D- 6	\$ 242,699.95	\$ 269,061.02	\$ 26,361.07*
Cash—Water Clerk's Change Fund			200.00	200.00	
Investments		D- 8	100,000.00	100,000.00	
Due from Payroll Account		D- 9	200.00		200.00
Consumers Accounts Receivable		D-10	27,443.19	37,387.92	9,944.73*
Water Assessments Receivable		D-13	388.88	729.48	340.60*
Water Assessment Liens			108.22	108.22	
Accounts Receivable—Fire Hydrant Damage.....		D-11	310.71	310.71	
Accounts Receivable—House Service Connection		D-12	445.75	284.50	161.25
Inventory		D-14	48,847.34	20,603.78	28,243.56
Water Rents Receivable—Veterans' Housing.....		D-15	88.00		88.00
			<u>\$ 420,732.04</u>	<u>\$ 428,685.63</u>	<u>\$ 7,953.59*</u>
Capital Section:					
Cash		D- 6	\$ 11,957.12	\$ 20,943.59	\$ 8,986.47*
Due from Water Operating Account		D-26	191.40		191.40
Fixed Capital		D-27	2,249,526.86	2,104,291.21	145,235.65
Fixed Capital Authorized and Uncompleted		D-28	324,250.00	259,168.75	65,081.25
			<u>2,585,925.38</u>	<u>2,384,403.55</u>	<u>201,521.83</u>
			<u>\$3,006,657.42</u>	<u>\$2,813,089.18</u>	<u>\$ 193,568.24</u>

COMPARATIVE BALANCE SHEET—(Continued)

LIABILITIES AND SURPLUS		Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
Operating Section:					
Appropriation Reserves	D 2 & D-16	\$	61,491.09	\$ 87,363.83	\$ 25,872.74*
Accrued Interest on Bonds	D-17		1,338.75	1,291.88	53.13*
House Service Connection Overpayments	D-22		.50	.50	
Due Water Capital Account	D-23		191.40		191.40
Inventory Revolving Fund			44,749.58	44,749.58	
Unallocated Receipts—Water Clerk	D-18		22.70	21.80	.90
Meter Deposits	D-19		550.00	500.00	50.00
Water Accounts Deposit	D-20		140.00	140.00	
House Connection Deposits	D-21		3,361.70	3,367.70	
Reserve for Consumers Accounts Receivable		\$	27,443.19	\$ 37,387.92	\$ 9,944.73*
Reserve for Water Assessments Receivable	D-24		388.88	729.48	340.60*
Reserve for Water Assessment Liens			108.22	108.22	
Reserve for Accounts Receivable Fire Hydrant Damages.....			310.71	310.71	
Reserve for Accounts Receivable House Service Connections			445.75	284.50	161.25
Reserve for Change Fund—Water Clerk			200.00	200.00	
Reserve for Inventory			48,847.34	20,603.78	28,243.56
Reserve for Prepaid Water Rents	D-25		57.78		57.78
Reserve for Water Rents—Receivable Veterans Housing			88.00		88.00
Reserve for Due from Payroll Account			200.00		200.00
Operating Surplus	D--.5		230,796.45	231,531.73	735.28*
		\$	420,732.04	\$ 428,685.63	\$ 7,953.59*

COMPARATIVE BALANCE SHEET—(Continued)

LIABILITIES AND SURPLUS	Ref.	Balance	Balance	Increase or Decrease*
		Dec. 31, 1950	Dec. 31, 1949	
Capital Section:				
Serial Bonds	D-36	\$ 756,000.00	\$ 786,000.00	\$ 30,000.00*
Bond Anticipation Notes	D-35		50,000.00	50,000.00*
Improvement Authorizations—Permanently Funded	D-29	83,395.79	17,572.43	65,823.36
Improvement Authorization—Not Permanently Funded	D-29	213,750.00	97,955.07	115,794.93
Water Capital Outlay	D-30	83.96	57,355.93	57,271.97*
Water Capital Improvement Fund	D-31	1,911.81	13,161.81	11,250.00*
Replacement and Extension Reserve		3,165.73	3,165.73	
Reserve for Due from Water Operating Account		191.40		191.40
Retained Percentage on Contracts	D-32	370.32	6,658.18	6,287.86*
Deferred Reserve for Amortization	D-33	110,500.00	34,243.19	76,256.81
Reserve for Amortization	D-34	1,416,556.37	1,318,291.21	98,265.16
		<u>\$2,585,925.38</u>	<u>\$2,384,403.55</u>	<u>\$ 201,521.83</u>
		\$3,006,657.42	\$2,813,089.18	\$ 193,568.24

Note: There were bonds and notes authorized but not issued December 31, 1950, of \$213,750.00. The detail is shown on Schedule "D-37."

COMPARATIVE BALANCE SHEET

EXHIBIT "E"

EMERGENCY RELIEF ACCOUNT

ASSETS	Ref.	Balance	Balance	Increase or Decrease*
		Dec. 31, 1950	Dec. 31, 1949	
Cash	E- 1	\$ 44,924.06	\$ 36,408.56	\$ 8,515.50
 LIABILITIES				
Reserve to Pay Emergency Relief		\$ 44,924.06	\$ 36,408.56	\$ 8,515.50

COMPARATIVE BALANCE SHEET

EXHIBIT "F"

SPECIAL POOR ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
20	Cash	F- 1	\$ 394.99	\$ 394.99	
	Investments	F- 2	3,000.00	3,000.00	
			<u>\$ 3,394.99</u>	<u>\$ 3,394.99</u>	<u>-0-</u>
	LIABILITIES				
	Reserve for Special Poor Account		\$ 3,394.99	\$ 3,394.99	
			<u>\$ 3,394.99</u>	<u>\$ 3,394.99</u>	<u>-0-</u>

COMPARATIVE BALANCE SHEET

EXHIBIT "G"

BOND AND INTEREST ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
21	Cash	G- 1	\$ 11,940.00	\$ 6,323.75	\$ 5,616.25
	LIABILITIES				
	Interest Payable	G- 2	\$ 3,940.00	\$ 3,323.75	\$ 616.25
	Bonds Payable	G- 3	8,000.00	3,000.00	5,000.00
			<u>\$ 11,940.00</u>	<u>\$ 6,323.75</u>	<u>\$ 5,616.25</u>

COMPARATIVE BALANCE SHEET
EXHIBIT "H"
POLICE AND FIREMEN'S PENSION FUND

	ASSETS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
22	Cash	H- 1	\$ 37,070.91	\$ 38,661.11	\$ 1,590.20*
	Investments	H- 2	220,000.00	210,000.00	10,000.00
			<u>\$ 257,070.91</u>	<u>\$ 248,661.11</u>	<u>\$ 8,409.80</u>
	LIABILITIES				
	Received to Pay Pensions		\$ 257,070.91	\$ 248,661.11	\$ 8,409.80
			<u>\$ 257,070.91</u>	<u>\$ 248,661.11</u>	<u>\$ 8,409.80</u>

COMPARATIVE BALANCE SHEET
EXHIBIT "T"
PAYROLL ACCOUNT

	ASSETS	Ref.	Balance Dec. 31, 1950	Balance Dec. 31, 1949	Increase or Decrease*
23	Cash	I- 1	\$ 31,337.35	\$ 16,727.02	\$ 14,610.33
	LIABILITIES				
	Payroll Fund		\$ 31,337.35	\$ 16,727.02	\$ 14,610.33

COMPARATIVE BALANCE SHEET

EXHIBIT "J"

FEDERAL PUBLIC HOUSING AUTHORITY N. J. V28207

ASSETS	Ref.	Balance June 30, 1950	Balance Dec. 31, 1949	Decrease
Cash—Project Manager	J- 2		\$ 28,400.69	\$ 28,400.69
Petty Cash	J- 2		6.36	6.36
Tenants Accounts Receivable	J- 3		1,900.31	1,900.31
Prepaid Insurance	J- 4		80.72	80.72
Accounts Receivable—Town of Bloomfield	H- 5		600.00	600.00
		<u>—0—</u>	<u>\$ 30,988.08</u>	<u>\$ 30,988.08</u>

LIABILITIES	Ref.			
Accrued Ground Rental	J- 7		\$ 1,230.00	\$ 1,230.00
Accrued Payments in Lieu of Taxes	J- 6		5,439.22	5,439.22
Tenants Security Deposits	J- 8		830.00	830.00
Accrued Legal Fees	J- 2		98.40	98.40
Reserve for Tenants Accounts Receivable			1,900.31	1,900.31
Operating Profit	J- 9		21,490.15	21,490.15
		<u>—0—</u>	<u>\$ 30,988.08</u>	<u>\$ 30,988.08</u>